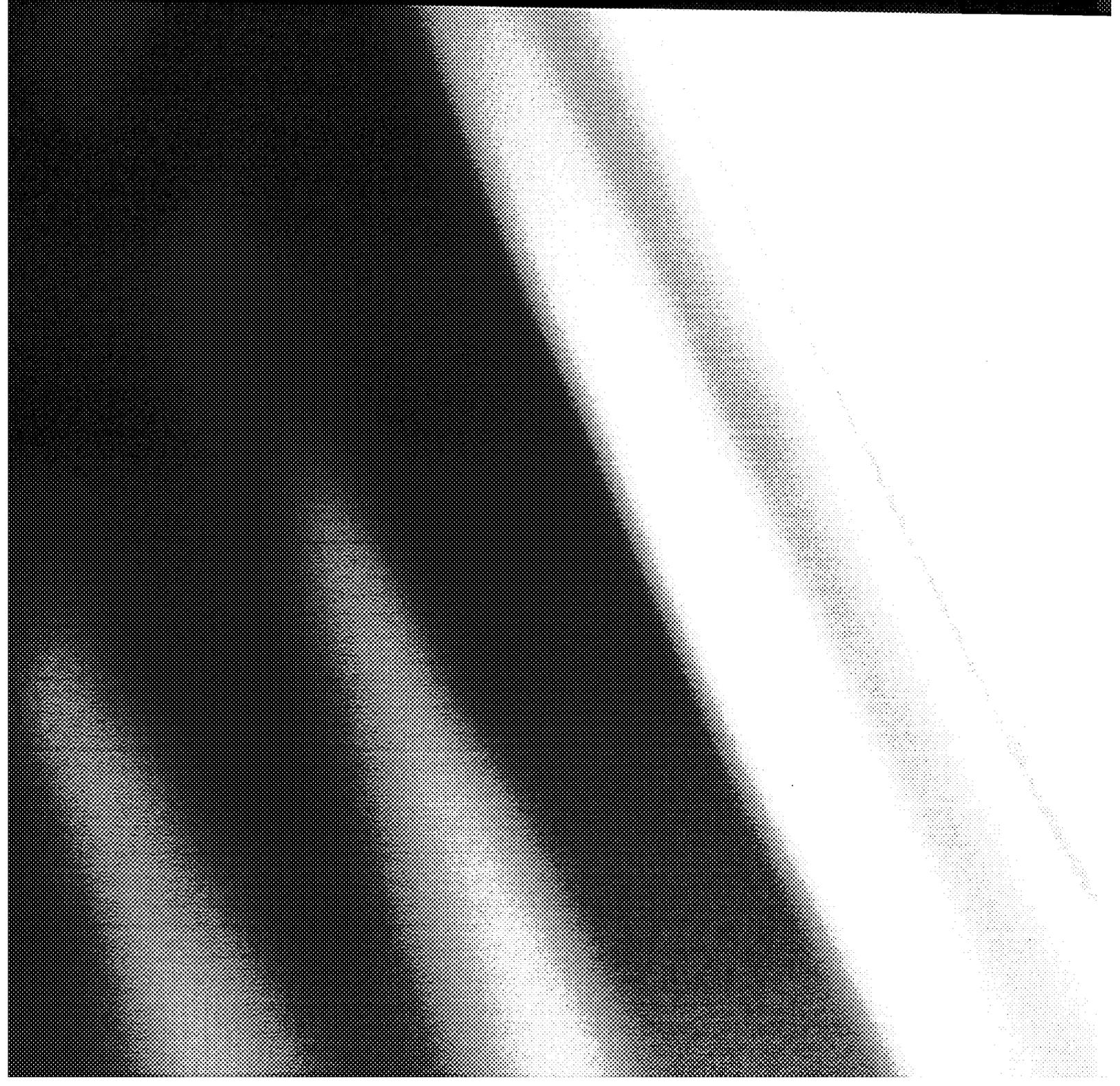


ENCANA





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## Quick facts

- North America's largest independent oil and gas company
- The largest independent natural gas storage network in North America (135 billion cubic feet (bcf) capacity/2.4 bcf/day withdrawal rate)
- The largest North American exploration land base (23 million acres at December 31/01)
- A leading explorer and gas producer in the U.S. Rocky Mountain states (1.8 million net acres at March 31/02)
- A participant in significant oil discoveries and 171 deepwater Gulf of Mexico exploration blocks
- The largest landholder in the Western Canadian Sedimentary Basin (16 million net acres)
- The second-largest landholder on the Scotian Shelf off Canada's East Coast
- The largest private sector oil producer in Ecuador
- Operator of the largest oil discovery in the U.K. central North Sea in more than a decade
- A leader in Steam Assisted Gravity Drainage (SAGD) thermal oil recovery technology and production
- A technological leader in developing Canada's high-potential coal bed methane resources
- Over US\$1.3 billion in North American midstream and marketing assets, including gas storage, natural gas liquids extraction, pipelines and power generation
- Proven natural gas reserves of 7.2 trillion cubic feet
- Proven oil and liquids reserves of 1.1 billion barrels
- Enterprise value in the US\$20 billion range
- Forecast 2002 capital investments of US\$2.4 billion – one of the largest capital investment programs of any Canadian-headquartered company
- Estimated 2002 total production of 630,000 barrels of oil equivalent per day
- Forecast 2002 North American natural gas production of 2.4 billion cubic feet per day and total liquid sales of 230,000 barrels per day
- Forecast production of 950,000 barrels of oil equivalent per day by 2005
- Plans to drill more than 2,800 exploration and development wells in 2002
- One of the three largest publicly-traded Canadian-based industrial firms
- EnCana common shares trade on the New York Stock Exchange and The Toronto Stock Exchange (ECA)

\* Please note: all reserves and production numbers are after royalties  
May 1, 2002

#### Quick facts advisory

This document contains forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements in this document include, but are not limited to, statements with respect to: proven natural gas, oil and liquids reserves; forecast net capital investments for 2002; daily production level estimates for oil equivalent for 2002; forecast 2002 daily production levels for North American natural gas; forecast daily sales of total liquids for 2002; forecast daily production levels for oil equivalent by 2005; and drilling plans for 2002. Statements relating to "reserves" are deemed to be forward-looking statements, as they involve the implied assessment, based on certain estimates and assumptions, that the reserves described can be profitably produced in the future.

Readers are cautioned not to place undue reliance on forward-looking statements, as there can be no assurance that the plans, intentions or expectations upon which they are based will occur. By their nature, forward-looking statements involve numerous assumptions, known and unknown risks and uncertainties, both general and specific, that contribute to the possibility that the predictions, forecasts, projections and other forward-looking statements will not occur. Although EnCana Corporation ("EnCana") believes that the expectations represented by such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. Some of the risks and other factors which could cause results to differ materially from those expressed in the forward-looking statements contained in this document include, but are not limited to: general economic, business and market conditions; volatility of oil, natural gas and liquids prices; fluctuations in currency and interest rates, product supply and demand; competition; risks inherent in foreign operations, including political and economic risk; imprecision of reserve estimates; the ability to replace or expand reserves; the ability to either generate sufficient cash flow to meet current and future obligations or to obtain external debt or equity financing; the ability to enter into or renew leases; the timing and costs of pipeline construction; the ability to make capital investments and the amounts thereof; imprecision in estimating future production capacity, and the timing, costs and levels of production and drilling; the results of exploration, development and drilling; the ability to secure adequate product transportation; changes in regulations; uncertainty in amounts and timing of royalty payments; imprecision in estimating product sales; and such other risks and uncertainties described from time to time in EnCana's reports and filings, and the reports and filings of EnCana's indirect wholly-owned subsidiary, Alberta Energy Company Ltd., with securities regulatory authorities. Readers are cautioned that the foregoing list of important factors is not exhaustive. Furthermore, the forward-looking statements contained in this document are made as of the date of this document, and EnCana does not undertake any obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise. The forward-looking statements contained in this document are expressly qualified by this cautionary statement



## EnCana U.S. Rocky Mountain states land holdings

As of 03/31/2002

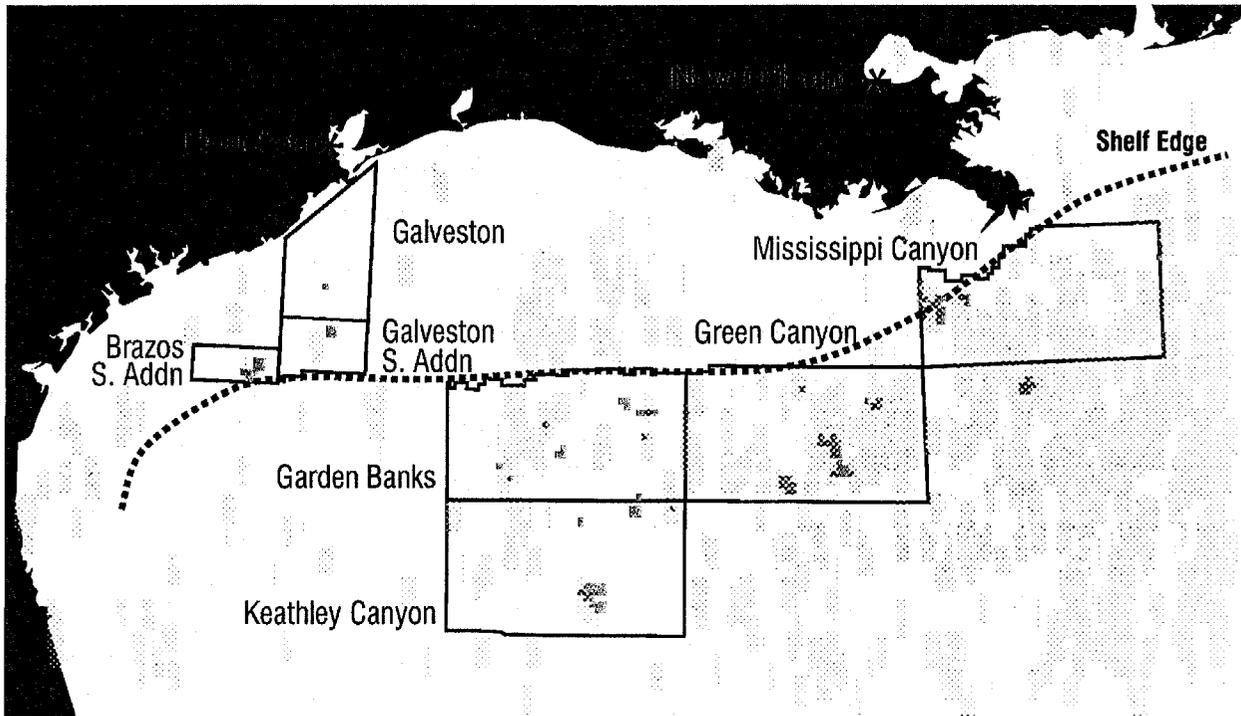
State	Net Acreage	Oil Production	Oil Reserves	Gas Production	Gas Reserves	Ngl Production	Ngl Reserves
Montana	957,829	291	1.2	24	61	381	
Wyoming	474,395	240	0.8	246	1019	2741	6.5
Colorado	231,609	1275	7.9	88	495	1669	16.5
Utah	89,129						
Texas	66,491						
Oklahoma	14,687	86	0.4	7	30		
North Dakota	10,009	5					
Louisiana	335						
Total	1,844,484	1897 b/d	10.3 mmboe	365 mmcf/d	1605 bcf	4791 b/d	23.0 mmboe
El Paso acquisition will add	180,000			23mmcf/d			

### El Paso

This acquisition will add 900 b/d liquids  
 300 bcf proven  
 Proven gas reserves at the end of 2001 1.6 tcf  
 Proven liquids reserves at the end of 2001 33 mmboe



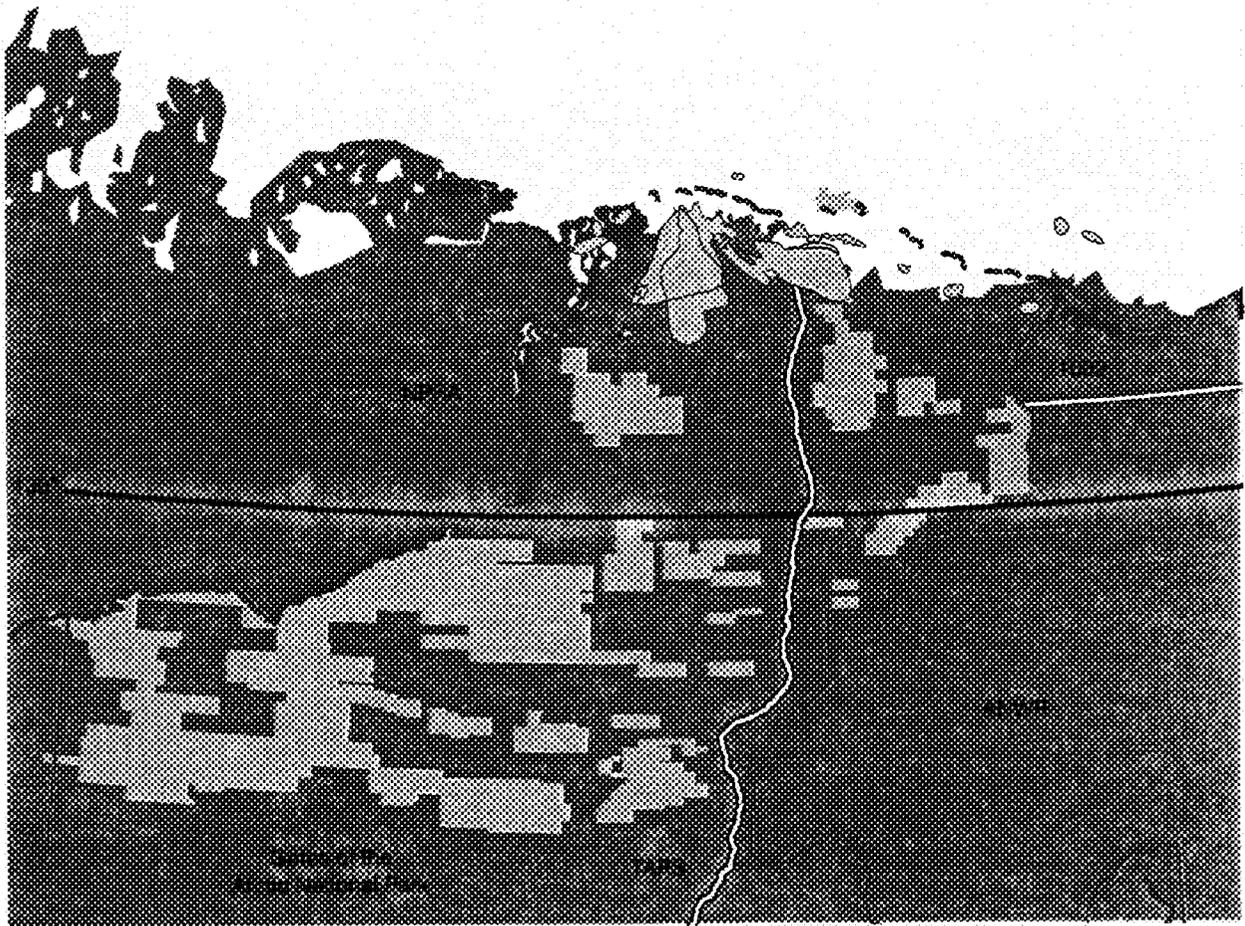
## Gulf of Mexico



 **EnCana working interest acreage – 171 blocks**



## Alaska



 EnCana acreage –  
300 blocks



## Corporate profile

EnCana is the largest North American based independent oil and gas company, with an enterprise value of approximately US\$20 billion. It is North America's largest independent natural gas producer and gas storage operator. Ninety percent of the company's assets are in four key North American growth platforms: the U.S. Rocky Mountains, the Gulf of Mexico, Western Canada and offshore Canada's East Coast. In the U.S., EnCana is one of the largest gas explorers and producers in the Rocky Mountain states and has a strong position in the deepwater Gulf of Mexico. EnCana is the largest producer and landholder in Western Canada and is a key player in Canada's emerging offshore East Coast basins. The company has two key high-potential international growth platforms: Ecuador, where EnCana is the largest private sector oil producer, and the U.K. central North Sea, where EnCana is the operator of a very large oil discovery. The company also conducts high-upside potential new ventures exploration in other parts of the world. EnCana is driven to be the industry's best-of-class benchmark in production cost, per-share growth and value creation for shareholders. EnCana common shares trade on the New York and Toronto stock exchanges under the symbol "ECA."